SMITH & ASSOCIATES FINANCIAL FUND, LLC

A Private Fund for Accredited Investors seeking potential capital growth from continuing market consolidation and the changing delivery of financial services.

- **Participant in Industry Consolidation**
- **Diversified Investment Opportunity within Industry**
- **Easier Access to Investment in Smaller Financial Institutions**
- **Favorable Risk/Reward Ratio**
- **Professional Portfolio Management**

Fund Manager
Smith Associates, LLC
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Smith & Associates Financial Fund is a private equity fund created in 1995 to invest in a portfolio of equity securities of financial institutions, their service providers, and/or their related companies. The Fund was formed as a limited liability company for the purpose of investing primarily in the equity securities of financial institution service providers and/or their related companies that the Fund Manager believes have the potential for capital growth.

Minimum Investment……..$100,000
Maximum Number of Investors...100
Accredited Investors only

Fund Objective

The Fund seeks to identify financial institutions that are good performers and may also be potential targets for acquisition by larger institutions because of various attractive qualities possessed by the bank and/or their presence or growth into attractive markets.

Portfolio Investments

The Fund intends to primarily invest in common stocks issued by banks, thrifts, finance or specialty finance companies, insurance companies, brokerage/investment banks, trust companies, and their service providers. In addition the Fund may invest in preferred stocks, convertible debt, and warrants issued by these same institutions.

Why consider investing in Smith & Associates Financial Fund, LLC?

- The Fund presents accredited investors with a unique opportunity to invest in smaller institutions within the financial sector.
- The pooling of resources by multiple investors with like investment objectives provides for greater investment diversification within the financial sector. Broader diversification provides greater flexibility to participate in the various opportunities developing in the financial sector.
- These opportunities are expected to include investments in smaller institutions, which are generally more likely targets for acquisition. These investment opportunities can often be more difficult to access and manage than investments in larger institutions.
- Ownership in the Fund will afford an investor the advantage of the more than 40 years of financial industry and investment management experience of Benj. A. Smith III, Managing Member of Smith Associates, the Fund Manager. His specific knowledge of the evolving banking industry including mergers, de novo banks, and consolidating service offerings provides unique management credentials.

What does a potential investor need to understand before investing in the Fund?

Smith Associates, as the Fund Manager, is solely responsible for the distribution of the printed material regarding the offering. To comply with the securities regulations governing this type of offering, the Fund Manager must verify the potential investor meets the minimum accreditation requirements set forth by the SEC. The potential investor has the responsibility to read and understand all offering documents and agreements before signing or investing. To determine whether you qualify and to begin the subscription process, simply contact the Fund Manager to discuss your potential.